

Imperial Energy Corporation PLC
05 April 2004

Imperial Energy Corporation

Admission to AIM

Imperial Energy Corporation PLC, ('Imperial Energy'), is pleased to announce its admittance to the London Stock Exchange's Alternative Investment Market.

Imperial Energy has successfully placed 3,400,000 ordinary shares at a price of 25p per share. Canaccord Capital (Europe) Limited is the nominated advisor and broker to Imperial Energy.

Imperial Energy has been established to build, largely through acquisition, a group specialising in the oil and gas sector in the Former Soviet Union, with a strong emphasis on exploration and production.

Peter Levine, Managing Director of Imperial Energy said:

'The Directors' in depth experience in both the oil and gas sector and in the region give me great confidence that Imperial Energy will develop into a successful E&P business.'

- Ends -

For further information please contact Bell Pottinger Financial

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